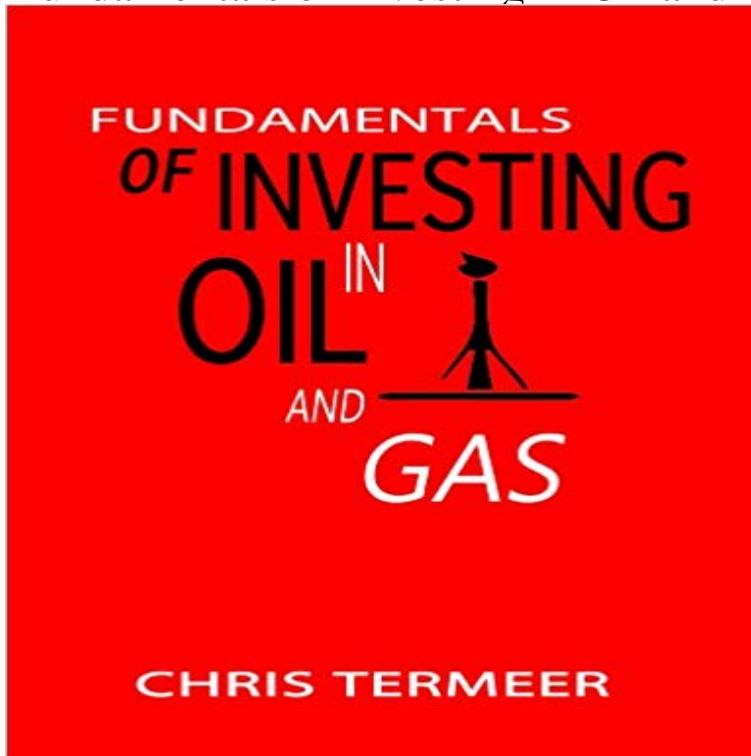


## Fundamentals of Investing in Oil and Gas



Chris Termeer is said to be one of the few people that can clearly explain the vast complexities of the oil and natural gas industry in non-technical language for an average person. His book, *Fundamentals of Investing in Oil and Gas*, uses 250 + detailed pictures, graphs, and necessary visual illustrations, combined with thorough, comprehensive descriptions and details to aid the reader. The book begins with a historical description of the start of the oil and gas industry along with the creation of the trading markets and how they evolved to their modern role. From there, it covers a comprehensive unit on the upstream sector of the industry, which involves how oil and gas formations are formed and found, how to find commercial quantities, draft pre-development plans, how to drill and complete wells, learn the necessary personnel and procedures to increase success, evaluate reservoirs, how to improve oil and natural gas recovery, how extraction of oil and gas operations are maintained and managed, and an in-depth look at the most up-to-date extraction techniques used by both new and older wells. The midstream sector, or unit two of *Fundamentals of Investing in Oil and Gas*, examines the transportation aspect of the industry. Careful attention is given to the transportation of these resources and how they are stored, traded and distributed from the extraction field to the refinery; Topics that are included in this section are: the importance of pipeline infrastructure, shipping ports, terminals and hubs, planning, operating and maintaining pipelines, and a brief introduction of some of the basic regulatory factors that impact trade and operations. Chris Termeer's unit three of *Fundamentals of Investing in Oil and Gas* focuses on experience and knowledge gleaned from the earlier years of his career. This section is designed to give the reader an overview of key refining topics by using easy to understand pictures,

graphs, formulas, unique flow charts, illustrations and analogies. One can tell that extra attention was given to this unit so that the reader, no matter what their level of education is, would be able to follow the discussion on a section of the industry that few professionals ever try to describe. This section provides details on how products such as transportation fuels are created, an in-depth look at the major refining process that take place, feedstock preparation, refining operations, catalysts, yields, and processing requirements. It emphasizes the vital importance of how the latest technologies, such as hydrocracking, catalytic cracking, and alkylation, are used by the best refineries in the world to increase yields and profits. The refining business is critical to our global economy, and this is why special attention is given to finished products and specifications as slight changes in the refining industry can bring about startling changes in the marketplace. It is important for one to have a basic understanding of all three sectors of the industry as none can exist without both of the others. Only once we have a better understanding of the industry as a whole can we begin to analyze the trends that are likely to happen globally, nationally, and locally in the future. If it were possible to see into the future, if only a little bit, one may have the potential to realize an immeasurable amount success. Chris Termeer Fundamentals of Investing in Oil and Gas ends each major discussion with light coverage of modern news events relevant to that topic to forecast potential trends. Being written by an academic and professional expert makes Fundamentals of Investing in Oil and Gas one of the most up-to-date and exceptional books available, providing readers with a comprehensive and easy-to-follow guide to understanding the oil and gas industry.

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