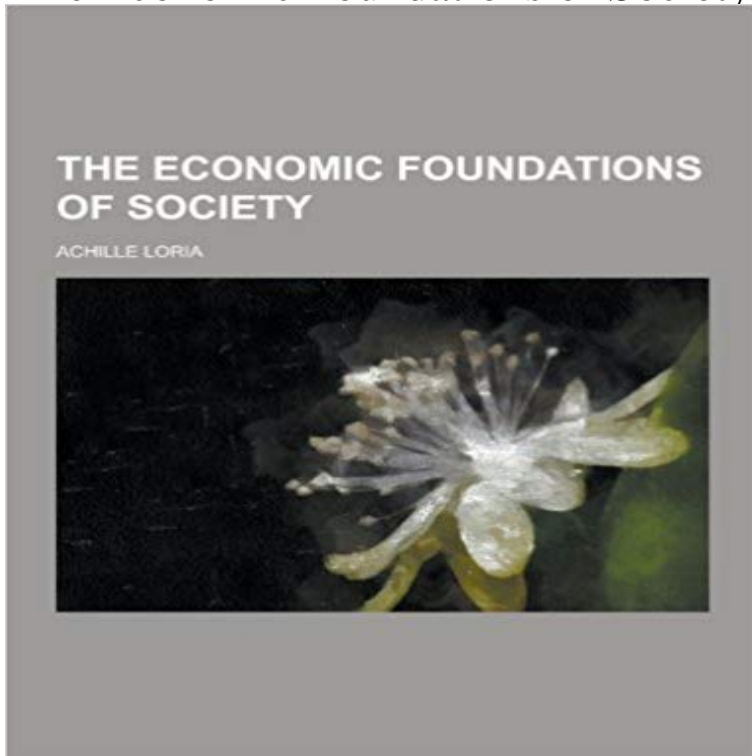


The Economic Foundations of Society



This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1899 edition. Excerpt: ... CHAPTER III. MANIFESTATIONS OF REVENUE AND SOVEREIGNTY..if political power be thus an emanation of economic revenue, the natural tendency of acts of sovereignty must be to facilitate the development of capitalistic income and favour its holders in every possible way. Indeed, the slightest examination of the workings of the State is sufficient to convince one that all privileged and powerful classes make use of their authority to advance their own interests.¹ In short, with the exception of the influences already mentioned of the bipartition of the revenues, all the efforts of political authority converge toward one supreme end: to guarantee and augment the income from capital. Finance, administration and foreign politics can thus only be explained when regarded as the outcome of property interests. I.--Financial Policy. The economic constitution of the State, with its exclusive dependence upon the economically dominant class, is clearly exhibited when we examine the acts of political sovereignty in financial legislation. The first fact to strike our attention in this connection is that at every historical epoch the dominant class has loaded the subjugated class with the whole, or a large portion of the burden of taxation. This phenomenon was not very marked during the earlier period of the Roman economy; for the principle of equality formed one of the best features of this system of taxation. Thus the constitution of Servius, though it established political sovereignty fairly upon the basis of property, nevertheless provided that *belli pacisque munia, non viritim ut antea, sed pro habitu pecuniarum fterent.*^x When it became necessary to raise an extraordinary

tax after the second Punic War, it was only levied upon the rich; and even up to...

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